



## IDFC LARGE CAP FUND

(Previously known as IDFC Equity Fund w.e.f. May 14, 2018)  
Large Cap Fund - An open ended equity scheme predominantly investing in large cap stocks

### FUND PHILOSOPHY\*

The fund aims to generate steady returns by investing in the leading stocks of the chosen sectors, predominantly amongst the large cap universe. The portfolio approach is based on a robust three pillar strategy, namely:

**Buying the right sectors** – Identifying and investing in the right sectors with the flexibility to have large deviations from the benchmark sector weights.

**Buying the sector leaders** - Investing in the sector leader companies having strong fundamentals, solid execution track record as well as resilient balance sheet to withstand any cyclical downturns.

**Tactical allocation to mid/small caps** – Opportunistic allocation to take advantage of any mispriced opportunities or a benevolent risk-on environment.

The fund has a “Growth” and “Quality” oriented investment style, and is focused on companies having a strong visibility of earnings growth coupled with healthy return on capital employed.

### OUTLOOK

Domestic markets have been broad-based with broader markets outperforming the Nifty 50, first time after 2 years. Since the bottom in March, the Small Cap Index has moved up significantly higher than the Large and Mid Cap indices.

Going forward, given uncertainty on the duration and severity of the pandemic, economic recovery in FY22 remains uncertain. This is also reflected in the earnings estimates across sectors. The speed of catchup in earnings to FY20 levels will be the key factor that will be tracked by markets. On the other hand, the move from Mar’20 till now has seen a long stretch of the market upmove, with only one correction, which has happened quite early in the bull market. Investors should be ready for a correction and use it to their advantage.

**FUND FEATURES:** (Data as on 30th September’20)

**Category:** Large Cap

**Monthly Avg AUM:** ₹522.50 Crores

**Inception Date:** 9th June 2006

**Fund Manager:** Mr. Sumit Agrawal and Mr. Arpit Kapoor (w.e.f. 01/03/2017)

**Other Parameters:**

**Beta:** 0.92

**R Square:** 0.97

**Standard Deviation (Annualized):** 19.77%

**Benchmark:** S&P BSE 100 TRI (w.e.f. 18/04/2017)

**Minimum Investment Amount:** ₹5,000/- and any amount thereafter.

**Exit Load:** NIL (w.e.f. 4th February 2019)

**SIP Frequency:** Monthly (Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.)

**Options Available:** Growth, Dividend (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

PLAN	DIVIDEND RECORD DATE	₹/UNIT	NAV
REGULAR	16-Mar-20	1.04	12.1800
	19-Mar-19	0.77	15.1200
	19-Mar-18	0.89	14.7165
DIRECT	16-Mar-20	1.27	14.9900
	19-Mar-19	0.95	18.4400
	19-Mar-18	1.08	17.8004

Face Value per Unit (in ₹) is 10  
Dividend is not guaranteed and past performance may or may not be sustained in future. Pursuant to payment of dividend, the NAV of the scheme would fall to the extent of payout and statutory levy (as applicable).

Ratios calculated on the basis of 3 years history of monthly data.

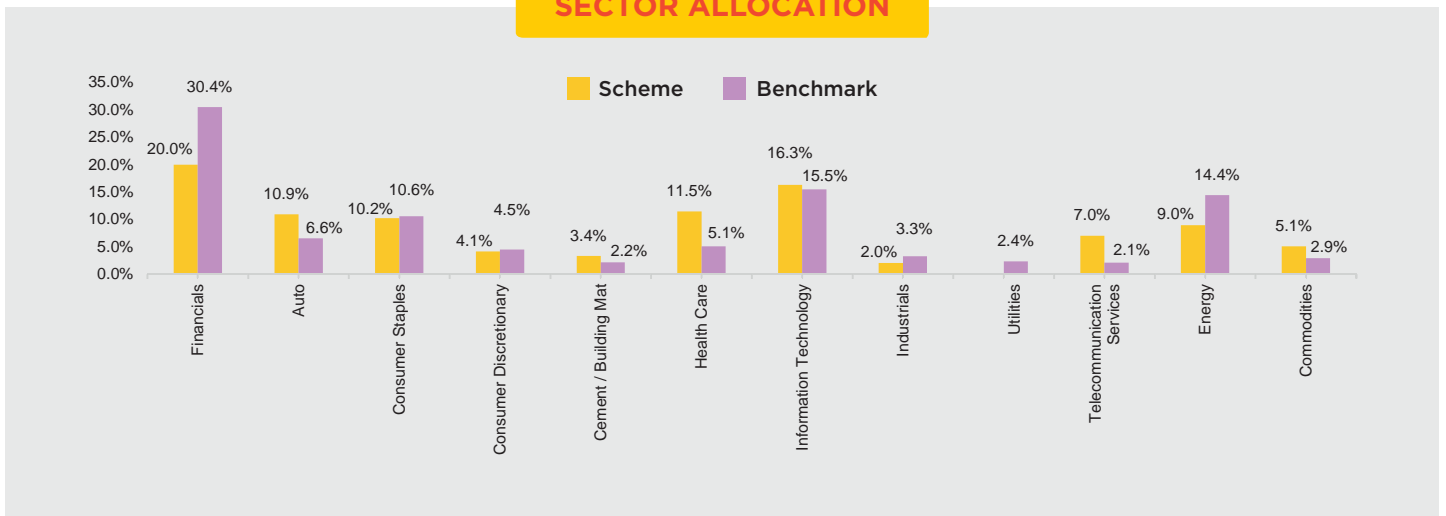
The above mentioned is the current strategy of the Fund Manager. However, asset allocation and investment strategy shall be within broad parameters of Scheme Information Document.

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

Name of the Instrument	% to NAV	Name of the Instrument	% to NAV
<b>Equity and Equity related Instruments</b>	<b>99.49%</b>	Dabur India	0.99%
<b>Software</b>	<b>16.32%</b>	<b>Petroleum Products</b>	<b>8.97%</b>
Infosys	7.52%	Reliance Industries	8.97%
Tata Consultancy Services	5.14%	<b>Finance</b>	<b>7.34%</b>
Tech Mahindra	1.89%	HDFC	4.23%
HCL Technologies	1.78%	Aavas Financiers	1.30%
<b>Banks</b>	<b>12.61%</b>	Muthoot Finance	1.03%
HDFC Bank	6.56%	Bajaj Finance	0.78%
ICICI Bank	4.02%	<b>Telecom - Services</b>	<b>7.02%</b>
State Bank of India	2.03%	Bharti Airtel	7.02%
<b>Pharmaceuticals</b>	<b>11.48%</b>	<b>Cement</b>	<b>3.35%</b>
Aurobindo Pharma	3.14%	UltraTech Cement	3.35%
IPCA Laboratories	3.13%	<b>Chemicals</b>	<b>3.21%</b>
Dr. Reddy's Laboratories	3.08%	Fine Organic Industries	2.22%
Divi's Laboratories	2.13%	Pidilite Industries	0.99%
<b>Auto</b>	<b>10.90%</b>	<b>Industrial Products</b>	<b>2.88%</b>
Mahindra & Mahindra	4.09%	Essel Propack	2.88%
Maruti Suzuki India	3.08%	<b>Consumer Durables</b>	<b>2.08%</b>
Hero MotoCorp	2.17%	Titan Company	1.06%
Bajaj Auto	1.56%	Voltas	1.02%
<b>Consumer Non Durables</b>	<b>10.23%</b>	<b>Construction Project</b>	<b>2.04%</b>
ITC	3.08%	Larsen & Toubro	2.04%
Hindustan Unilever	3.02%	<b>Retailing</b>	<b>1.04%</b>
Nestle India	1.10%	Avenue Supermarts	1.04%
Britannia Industries	1.02%	<b>Net Cash and Cash Equivalent</b>	<b>0.51%</b>
Asian Paints	1.02%	<b>Grand Total</b>	<b>100.00%</b>



**SECTOR ALLOCATION**



This product is suitable for investors who are seeking\*:

- To create wealth over long term
- Investment predominantly in equity and equity related instruments of the large cap companies

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.